

**ST BENEDICTS (TOOTING) MANAGEMENT
COMPANY LIMITED**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 JUNE 2018**

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REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the company for the year ended 30 June 2018.

PRINCIPAL ACTIVITIES

The principal activity of the Company in the year under review was that of the management of the mutual interests of the owners of the freehold properties and the lessees of flats at St Benedicts Estate, London SW17.

DIRECTORS

The Directors holding office during the year are given below:-

R Joshi
K A Herrmann

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

SMALL COMPANIES' EXEMPTIONS

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD

K A HERRMANN
DIRECTOR

Registered Office:
Portsoken House
155-157 Minories
LONDON EC3N 1LJ

29 September 2018

(COMPANY NO. 01912369)

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	NOTE	2018	2017
FIXED ASSETS			
TANGIBLE ASSETS	3	3,043	3,043
CURRENT ASSETS			
Debtors	4	6,317	6,317
CREDITORS: Amounts falling due within one year	5	-	-
NET CURRENT ASSETS		<u>6,317</u>	<u>6,317</u>
NET ASSETS		<u>£9,360</u>	<u>£9,360</u>
CAPITAL AND RESERVES			
Share Capital	6	945	945
Share Premium Account		<u>8,415</u>	<u>8,415</u>
SHAREHOLDERS' FUNDS		<u>£9,360</u>	<u>£9,360</u>

For the year ended 30 June 2018 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of income and retained earnings has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 29 September 2018 and are signed on behalf of the board by:

ON BEHALF OF THE BOARD

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K A HERRMANN – DIRECTOR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, “The Financial Reporting Standard applicable in the UK and the Republic of Ireland”, taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company’s Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Accounting for Service Charges

The company is responsible for the management of St Benedicts Estate, London SW17 and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company’s financial statements.

3.	FIXED ASSETS	2018	2017
	Tangible Assets		
	Freehold reversion in land at St Benedicts Estate, London SW17, at cost		
	At 1 July 2017	3,043	3,043
	Additions in the year	-	-
	At 30 June 2018	£3,043	£3,043
		=====	=====
4.	DEBTORS: Amounts falling due within one year		
	St Benedicts Estate Service Charge Account	£6,317	£6,317
		=====	=====
5.	CREDITORS: Amounts falling due within one year		
	Trade Creditors	-	-
	Taxation	-	-
		£NIL	£NIL
		=====	=====
6.	SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number	Class	Nominal Value
	189	Ordinary	£5
			£945
			£945
			=====
			=====

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018 (continued)****7. STATEMENT OF INCOME AND RETAINED EARNINGS**

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of St Benedicts Estate are held on trust for the residents.

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS OF ST BENEDICTS (TOOTING) MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 30 JUNE 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the Company for the year ended 30 June 2018, which comprise statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to the Board of Directors of the Company, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of the Company and state those matters that we have agreed to state you, as a body, in this report in accordance with AAF 07/16 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of the Company. You consider that the Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**2 CASTLE BUSINESS VILLAGE
STATION ROAD, HAMPTON
MIDDLESEX TW12 2BX**

**PB ASSOCIATES
CHARTERED ACCOUNTANTS**

29 September 2018